FINANCIAL MANAGEMENT POLICY

- ➤ The financial management policy aims at the optimal utilization of institution's financial resources in order to achieve the mission of the college.
- The institution has a well-thought-out strategy and procedure in the form of financial policy for the administration of funds.
- ➤ Planning Committee ensures the proper allocation of funds overseeing the requirements.
- Purchase Committee manages the purchase procedures.
- ➤ The broader categories of financial management policy of the college cover the following areas:
 - Grants
 - Scholarships
 - Management
 - o Alumni
 - PTA funds
- Financial Assistance to staff is provided. For attending conferences, workshops, FDP and seminars, the financial assistance is limited to Rs. 1000/- per person in a year.
- ➤ Proper registers and supporting documents are maintained and submitted to authorities in time.
- ➤ Internal and external audit of the allocated funds is done as and when it is required.